

Maxime MENUET
Professor in Economics | Affiliated Senior Researcher at IPAG Business School

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Biography

Maxime Menuet is a Professor of Economics at Université Côte d'Azur (GREDEG) and a Research Associate at IPAG Business School in Paris. He holds a PhD in Economics and two Master's degrees in macroeconomics/finance and mathematics from the University of Orléans. In 2023, he obtained his Habilitation à Diriger des Recherches (HDR) from Paris VIII, enabling him to supervise doctoral research.

His research interests span economic theory, political economy, macroeconomics, public debt, and conflict. He has published extensively in top-tier journals such as the Journal of Economic Theory, Social Choice and Welfare, Environmental and Resource Economics, and History of Political Economy. His interdisciplinary approach is also reflected in recent works that blend economic analysis with theological and historical perspectives. Notably, his forthcoming book "Man and Capitalism" will be published by Éditions du Cerf in November 2025.

Maxime Menuet is currently Deputy Director of EUR ELMI at Université Côte d'Azur, overseeing research activities. He also co-directs the European Research Group on Money, Banking, and Finance (GDRE). His contributions have been recognized through multiple honors, including the ANR Young Researcher Grant and visiting scholarships at institutions such as Duke University, Osaka University, and UCAM in Montreal. His ongoing projects explore sustainability in public debt and the political economy of debt reduction.

Education

2023 "HDR" (habilitation to supervise PhD's) in Economics (Paris VIII)
2018 PhD in Economics, University of Orleans, France
2015 M.Sc in macroeconomics and finance, University of Orleans, France
2015 M.Sc in mathematics - theoretical probability, University of Orleans, France

Teaching Areas

- Economic theory,
- political economy,
- macroeconomics,
- public debt,
- conflict

Research Areas

- Economic theory,
- political economy,
- macroeconomics,
- public debt,
- conflict

Professional experiences

Current and past positions
2023 – present Professor of Economics, Université Côte d'Azur (GREDEG)
2023 – present Research associate, IPAG Business School, Paris
2020 – 2022 Maître de Conférence [Assistant Professor], University of Orleans, France
2018 – 2020 Researcher, CNRS, University Clermont-Auvergne, France

Professional Service
2024 - present Deputy Director of EUR ELMI in charge of research, University Côte d'Azur
2020 - present Co-director of the European Research Group Monney-Banking-Finance (GDRE)

Selected publications

- The language of debt in the New Testament: The case of the "payment of taxes to Caesar". The European Journal of the History of Economic Thought, accepted.
- An Economic Theory of the Soviet System (with A. Parent). Journal of Mathematical Economics, vol. 118, 103115, 2025.
- The Perils of Fiscal Feedback Rules (with A. Minea and P. Villieu). Journal of Economic Theory, 220, 105857, septembre, 2024.
- Fiscal and environmental sustainability: Is public debt environmentally friendly ? (with M. Baret). Environmental and Resource Economics, 87, 1497-1520, 2024.
- Do Conservative Central Bankers Weaken the Chances of Conservative Politicians? (with P. Villieu and H. Oriola). Social Choice and Welfare, 62, 681-738, 2024.

- Conflict under the shadow of elections (with P. Sekeris). Public Choice, 200, 173-1999, 2024.
- Environmental Quality along the Process of Economic Growth: A Theoretical Reappraisal (with A. Minea, P. Villieu and A. Xepapadeas). Economic Theory, 77, 1219-1258, 2024.
- Collusion and Predation Under Cournot Competition (with P. Sekeris and E. Dargaud). Managerial and Decision Economics, 45(1), 315-325, 2024.
- The physiocrat analysis of money: A reappraisal (with P. Villieu). History of Political Economy, 55(5), 860-904, 2023.
- Can Public Debt Mitigate Environmental Debt? Theory and Empirical Evidence (with M. Boly, J.-L. Combes, P. Combes Motel, A. Minea, P. Villieu). Energy Economics, 11, 105895, 2022.
- Engaging in Wars of Attrition (with P. Sekeris). Annals of Economics and Statistics,147, 79-100, 2022.
- Theology and Economics: the case of the Early Jansenism. OEconomia. History, Methodology, Philosophy, 12(2), 189-231, 2022
- Overconfidence and Conflict (with P. Sekeris). Economic Inquiry, 59(2), 1483-1499, 2021.
- Reputation versus “the need for enemies” (with P. Villieu). Economic Theory, 72, 1049-1089, 2021.
- Does public debt secure social peace? A diversionary theory of public debt management (with P. Villieu and M. Voia). Social Choice and Welfare, 57, 475-501, 2021 (lead article).
- Is a Long War Desirable? Optimal Debt Concessions in Attrition Warfare. Annals of Economics and Statistics, 139, 105-130, 2020. Best Paper Award, TIMTED Conference, Timisoara, Romania.
- Deficit, Monetization, and Economic Growth: A Case for Multiplicity and Indeterminacy (with P.Villieu and A. Minea). Economic Theory, 65(4), 819-853, 2018 (lead article).
- “Liberal” Jansenists and Interest-Bearing Loans in Eighteenth Century France: A Reappraisal (with A. Orain). The European Journal of the History of Economic Thought, 24(4), 708-741, 2017. Republished in G. Faccarello (Eds.), Political Economy and Religion, Routledge, chap. 4, 2018.
- Consensus-building in Electoral Competitions: Evidence from Papal Election. Economics Bulletin, 37(4), 2826-2834, 2017.
- Public Debt Adjustment in a Simple Model of Stochastic Endogenous Growth (with P. Villieu). Revue d’Economie Politique, 124(6), 991-1012, 2014.
