

João TOVAR JALLES
Senior Associate Professor of Economics | Affiliated Senior Researcher at IPAG Business School

Contact

Email: joao.tovarjalles@ipag.fr
LinkedIn: https://www.linkedin.com/in/jo%C3%A3o-tovar-jalles-ph-d-89b6574/

Biography

João Tovar Jalles, a Portuguese national, is a Senior Associate Professor of Economics at the University of Lisbon. Previously, he was a Senior Economist at the Portuguese Public Finance Council. Before that he spent 5 years at the IMF: 1 year in the Research Department and 4 years in the Fiscal Affairs Department, where he participated in negotiation and review missions to Senegal and Georgia. Before joining the Fund, João was the Economist of the Brazil-Portugal Desk at the OECD's Economics Department and before that a Fiscal Economist at the ECB's Fiscal Policies Division (where he was part of the Troika team for Portugal). João was also a Visiting Scholar at the IMF's Research Department and a Visiting Researcher at the Bank of Portugal's Research Department. Academically, he was an Invited Lecturer at Sciences Po (France), Assistant Professor at the University of Aberdeen (UK) and he also taught at the University of Cambridge (UK) and Universidade Nova de Lisboa (Portugal).

João´s main research interest is applied macroeconomics, more specifically fiscal policy/public finance, structural reforms, macro-financial linkages, assessment of forecasts and energy economics. João is among the top 1% economic authors in the World (Rank: [227 out of 68784]) based on IDEAS database´s last 10-year publications (the largest bibliographic database dedicated to Economics).

He has written extensively having published more than 150 academic papers in refereed journals such as: Journal of Money, Credit and Banking, Oxford Economic Papers, International Journal of Forecasting, Journal of International Money and Finance, Economics Letters, Regional Studies, Energy Economics. João holds a B.Sc. in Economics from Universidade Nova de Lisboa (Portugal), a M.Sc. in Economics from the University of Warwick (UK), a Ph.D. in Economics from the University of Cambridge (UK) and a Habilitation Degree ("Agregação") from Universidade de Lisboa.

Education

- Year: 2011 PhD University of Cambridge
- Year: 2008 MSc Warwick University
- Year: 2006 BSc Universidade Nova de Lisboa

Teaching Areas

- Macroeconomics
- Statistics
- Econometrics
- Energy Economics

Research Areas

- fiscal policy/public finance
- structural reforms
- macro-financial linkages
- assessment of forecasts
- energy economics

Professional experiences

PORTUGUESE PUBLIC FINANCE COUNCIL (2019-2020):
Senior Economist: Policy and research-oriented analysis

INTERNATIONAL MONETARY FUND (IMF)
Research Department, Development Macroeconomics Division (2018-2019)
Research Economist: Research-oriented analysis
Fiscal Affairs Department, Fiscal Policy and Surveillance Division (2014-2018)
Economist: Policy and research-oriented analysis

ORGANIZATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (OECD) (2012-2014)
Department of Economics, Country Studies Division
Economist: Policy and research-oriented analysis

EUROPEAN CENTRAL BANK (ECB) (2011-2012)
DIRECTORATE GENERAL ECONOMICS, FISCAL POLICIES DIVISION
Economist: Policy and research-oriented analysis

UNIVERSITY OF LISBON - LISBON SCHOOL OF ECONOMICS & MANAGEMENT
Senior Associate Professor of Economics (2023 – now)
Associate Professor of Economics (2022 – 2023)
Assistant Professor of Economics (2020 – 2022)

INSTITUT D'ÉTUDES POLITIQUES (SCIENCES PO) - PARIS SCHOOL OF INTERNATIONAL AFFAIRS (2012-2014)
Invited Lecturer of Economics

UNIVERSITY OF ABERDEEN - BUSINESS SCHOOL (2011-2012)
Assistant Professor of Economics

UNIVERSITY OF CAMBRIDGE - FACULTY OF ECONOMICS (2009-2010)
Teaching Assistant and Teaching Fellow

UNIVERSIDADE NOVA LISBOA - NOVA SCHOOL OF BUSINESS & ECONOMICS (2006-2007)
Teaching Assistant

Selected publications

- 2024 "Fiscal Decentralization and Attitudes towards the Environment: a survey-based analysis" (joint with L. de Mello – OECD) forthcoming Energy Economics2024 "Natural disasters and intergovernmental relations: More or less decentralisation?" (joint with L. de Mello – OECD) forthcoming Regional Studies
- 2024 "A tale of government efficiency and trust in the State" (joint with A. Afonso and A. Venancio – University of Lisbon) forthcoming Public Choice
- 2022 "This Changes Everything: Climate Shocks and Sovereign Bonds" (joint with S. Cevik – IMF), Energy Economics Vol. 107, 105856
- 2022 "Twin Deficits Revisited: A role for Fiscal Institutions?" (joint with P. Stanek – University of Cracow -, F. Huart – University of Lille - and A. Afonso – University of Lisbon), Journal of International Money and Finance, Vol. 121, 102506
- 2022 "Heterogeneous Gains from Counter-cyclical Fiscal Policy: New Evidence from International Industry-level data" (joint with D. Furceri - IMF¬ - and S. Choi – Yonsei University), Oxford Economic Papers Vol. 74(3), pp. 773-804
- 2022 "Labor and Product Market Reforms and External Imbalances: Evidence from Advanced Economies" (joint with D. Furceri and R. Duval – IMF), Journal of International Money and Finance Vol. 121, 102513
- 2022 "Private and Public Consumption: Substitutes or Complements?" (joint with G. Karras - University of Illinois at Chicago), Oxford Economic Papers Vol. 74(3), pp. 805-819
- 2020 "The Global Crisis and Intergovernmental Relations: Centralisation vs. decentralisation Ten Years On" (joint with L. de Mello – OECD), Regional Studies Vol. 54(7), pp. 942-957
- 2020 "Job Protection Deregulation in Good and Bad Times" (joint with R. Duval and D. Furceri – IMF), Oxford Economic Papers Vol. 72(2), pp. 370-390
- 2019 "Do IMF Forecasts respect the Okun´s Law? Evidence for Advanced and Developing Economies" (joint with L. Ball – Johns Hopkins University -, Z. An - American University - and P. Loungani – IMF), International Journal of Forecasting, Vol. 35(3), pp. 1131-1142
- 2016 "Like Father like Sons? The Cost of Sovereign Defaults in Reduced Credit to the Private Sector" (joint with R. Esteves – University of Oxford), Journal of Money, Credit and Banking, Vol. 48(7), pp. 1515–1545

- 2015 “Do Forecasters believe in the Okun’s Law? An Assessment of Unemployment and Output Forecasts” (joint with P. Loungani – IMF – and L. Ball – Johns Hopkins University), International Journal of Forecasting Vol. 31 (1), pp. 176-184
- 2014 “Respiratory Tuberculosis and Standards of Living in Post-war Europe” (joint with S. Bowden and A. Sadler – University of York – and A. Santos Pereira – Simon Fraser University), European Review of Economic History, Vol. 18(1), pp. 57-81
