



ECONOMICS, FINANCE, CONTROL & LAW

Brahim Gaies

Associate Professor

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Campus: Paris

Biography

Brahim Gaies is an Associate Professor of Economics and Finance at IPAG Business School in Paris, France. Previously, he lectured at several universities and business schools in France and internationally. His primary research interests revolve around financial globalization, financial development, and financial instability, emphasizing sustainability, climate-related finance, and corporate social responsibility (CSR) from a macroeconomic perspective. His work primarily employs quantitative methods and takes an interdisciplinary approach, integrating economics, finance and entrepreneurship. He holds a Ph.D. in Economics from the University of Paris Nanterre and is certified as a “Maître de conférences” (equivalent to Assistant/Associate Professor in public higher education) by the French University Council. In June 2024, he defended his habilitation thesis at the University of Lille, qualifying him to supervise doctoral research (Habilitation à diriger des recherches, HDR).

Education

- 2024: HDR (Habilitation à diriger des recherches), University of Lille

Dissertation: Essays on Financial Globalization, Financial Development and Financial Instability

Committee: Prof. David Bourghelle (University of Lille), Prof. Sébastien Dereeper (University of Lille), Prof. Gilles Dufrénot (Sciences Po Aix), Prof. Fredj Jawadi (University of Lille), Prof. Christelle Lecourt (Aix-Marseille University), Prof. Antoine Parent (University of Paris 8), Prof. Hélène Rainelli-Weiss (University of Rennes)

- 2019: Qualification for the position of Associate Professor in Economics (Qualification aux fonctions de Maître de Conférences en Sciences économiques)

Awarded by the French University Council (CNU)

Formal recognition as meeting the standards and criteria for the position of Associate Professor in Economics

- 2018: Doctor of Philosophy (PhD) in Economics, University of Paris Nanterre, France

Dissertation: Financial Globalization and Growth in Developing Countries: The Effects of Financial and Monetary Instabilities

Committee: Prof. André Cartapanis (Sciences Po Aix), Prof. Dominique Plihon (University of Paris 13), Prof. Bernadette Madeuf (University of Paris Nanterre), Prof. Mounir Baccouche (University of Tunis), Prof. Mahmoud-Sami Nabi (University of Nabeul), Prof. Fatma Marakchi (University of Tunis)

PhD dissertation proposed for publication and a dissertation prize.

Teaching Areas

- International Economics
- Economic Conditions
- Socio-economic Issues and Sustainable Development
- Statistics
- Financial Theory

Research Areas

Main research areas:

- Financial globalization
- Financial development and instability

Complementary research areas:

- Sustainability and CSR
 - Macro-entrepreneurship
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Professional experiences

- Since 2022: Professor, IPAG Business School, Paris
 - 2017-2022: Assistant Professor, IPAG Business School, Paris
 - 2017: Lecturer, University of Paris 8 Vincennes-Saint-Denis
 - 2015-2016: Temporary Teaching and Research Associate (Attaché Temporaire d'Enseignement et de Recherche – ATER), University of Paris Nanterre
 - 2014-2015: Lecturer, IÉSEG School of Management, Paris & ESSCA-Boulogne, Boulogne-Billancourt
 - 2012-2014: Lecturer, University of Tunis
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Selected publications

- Gaies, B. (2022). Reassessing the impact of health expenditure on income growth in the face of the global sanitary crisis: The case of developing countries. *The European Journal of Health Economics*, 1-22.
 - Gaies, B. (2024). Exploring the time-varying predictability of global financial instability over the last two decades: The influence of climate change news. *Journal of Economic Studies*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/JES-01-2024-0031>
 - Gaies, B. (2024). In search of lost social finance: How do financial instability and inequality interact? *Research in International Business and Finance*, 72, 102523.
 - Gaies, B., Feola, R., Vesci, M., & Maalaoui, A. (2023). Investigating the relationship between women's entrepreneurship and country-level innovation: Evidence from a panel of OECD countries. *International Journal of Entrepreneurial Behaviour & Research*, 29(7).
 - Gaies, B., & Jahmane, A. (2022). Corporate social responsibility, financial globalization, and bank soundness in Europe: Novel evidence from a GMM panel VAR approach. *Finance Research Letters*, 47, 102772.
 - Gaies, B., Najar, D., Maalaoui, A., Kraus, S., & El Tarabishy, A. (2023). Does financial development really spur nascent entrepreneurship in Europe?—A panel data analysis. *Journal of Small Business Management*, 61(6), 2440-2487.
 - Gaies, B., Nakhli, M. S., Ayadi, R., & Sahut, J. M. (2022). Exploring the causal links between investor sentiment and financial instability: A dynamic macro-financial analysis. *Journal of Economic Behavior & Organization*, 204, 290-303.
 - Gaies, B., Nakhli, M. S., Sahut, J. M., & Guesmi, K. (2021). Is Bitcoin rooted in confidence?—Unraveling the determinants of globalized digital currencies. *Technological Forecasting and Social Change*, 172, 121038.
 - Jahmane, A., & Gaies, B. (2020). Corporate social responsibility, financial instability, and corporate financial performance: Linear, non-linear and spillover effects—The case of the CAC 40 companies. *Finance Research Letters*, 34, 101483.
 - Nakhli, M. S., Gaies, B., Hemrit, W., & Sahut, J. M. (2024). Twenty-year tango: Exploring the reciprocal influence of macro-financial instability and climate risks.
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